

May 2022

# Northern Ponca Housing Authority

Reminder:  
Rent Due 1st of  
the Month



## Spring Food Distribution

We handed out 100 boxes of dinner boxes to the runners of the Fun/Run and our Norfolk and Niobrara tenants.



Keep a look out for Distribution times in your area.

# What does ROSS have to offer?

**Goal Planning**

**Financial Budgeting**

**Credit Counseling**

**Home Buyer Education**

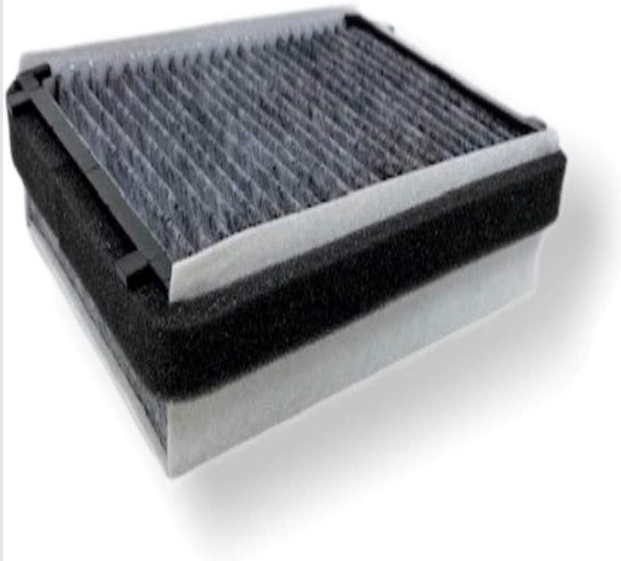
**Tuition/Book assistance**

**Gas/Cab vouchers for job searching**

**Resume Development/Interview Coaching**



For any questions or wanting assistance with any of these areas please call our ROSS Coordinator Danielle Bauer  
402.379.8224 Ext 208



***It is very important that you are changing your furnace filter every month to avoid unforeseen repair expenses !!!!! Please call our maintenance department if you are needing help supplying these items.***

## **Will/Estate Planning Clinic May 26 | 10 am-4 pm**

Ralston Transit Building | 5707 S 85th Circle | Omaha, NE

The Ponca Tribe of Nebraska, in conjunction with Legal Aid, will be presenting a Will/Estate Planning clinic. They will also be assisting with drafting Power of Attorney and Healthcare Power of Attorney documents.

For more information, please contact Nancie Velasquez at 402.738.3180.



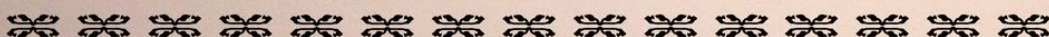
**PONCA TRIBE  
OF NEBRASKA**



**Legal Aid**  
OF NEBRASKA

Native  
American  
Program

Native American AccessLine 800-729-9908



### What is an estate?

An estate is the total net worth of an individual at death, which includes all of their personal assets, such as real estate, intellectual property, business equity, stocks, bonds and bank accounts. An estate can continue to grow after a person's death, such as with artist royalties or investments that continue to accrue interest.

### What is estate planning?

Estate planning is an umbrella term that covers many different documents — including wills, trusts, powers of attorney (POA) and beneficiary forms — all intended to determine what happens when you pass away or are unable to make decisions for yourself. While it can be a difficult topic to address, ultimately, it's an important one. Without the road map that an estate plan provides, your assets can wind up in legal limbo for years, putting a burden on [your heirs](#) and other family members who are left to deal with sorting out your finances.

What you decide to have people do with your estate is up to you (within legal limits); for example, some people allocate assets to take care of a beloved pet. Besides facilitating the transfer of your assets to those you choose, planning can help minimize income, gift and [estate taxes](#), among other things.

### What are wills and trusts?

Several items typically are included in an estate plan, starting with a will or trust. Generally, a will allows you to name heirs to your assets and the amount or percentage to be given to each.

For parents of young children, this is also where you [name a guardian](#) to care for them if something happens to both you and the other parent.

Another estate planning document is called a living will. This is different from a last will and testament (though they are commonly confused as the same thing) and is used to define your wishes for end-of-life treatment if you're terminally ill. For example, you could define if and when you'd like to be removed from life support.

An estate plan should include both documents: a last will and testament AND a living will.

A [trust](#) can be more complex and costly to set up than a will, but it has several pluses. You can avoid probate court with a trust, allowing your beneficiaries to save time and court fees while more quickly accessing the assets you intended them to have. You can create a trust years before you reach an age where you might become incapacitated, too.

### What is power of attorney?

A power of attorney is a document that hands over the decision-making responsibilities on your property and finances to a trusted individual. If you ever become incapacitated or are unable to handle your financial affairs, your agent will handle those transactions for you.

You can create a separate power of attorney for healthcare (aka a health care proxy), giving an individual, such as a family member, the authority to make medical decisions on your behalf if you can't.