

April 2022

Northern Ponca Housing Authority

April is Financial Literacy Month



The ROSS program has included a Get Good with Money Book and some budgeting worksheets for you to enjoy. If anyone is interested in some credit counseling, financial budgeting or homebuyer education please contact

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What is Financial Literacy?

Financial literacy is the cognitive understanding of financial components and skills such as budgeting, investing, borrowing, taxation, and personal financial management. The absence of such skills is referred to as being financially illiterate.

Fundamental Components of Financial Literacy

Financial literacy consists of several financial components and skills that allow an individual to gain knowledge regarding the effective management of money and debt.

1. Budgeting

In budgeting, there are four main uses for money that determine a budget: spending, investing, saving, and giving away.

Creating the right balance throughout the primary uses of money allows individuals to better allocate their income, resulting in financial security and prosperity.

In general, a budget should be composed in a way that pays off all existing debt while leaving money aside for saving and making beneficial investments.

2. Investing

To become financially literate, an individual must learn about key components in regards to investing. Some of the components that should be learned to ensure favorable investments are interest rates, price levels, diversification, risk mitigation, and indexes.

Learning about crucial investment components allows individuals to make smarter financial decisions that may result in an increased inflow of income.

3. Borrowing

In most cases, almost every individual is required to borrow money at one point in their life. To ensure borrowing is done effectively, an understanding of interest rates, compound interest, time value of money, payment periods, and loan structure is crucial.

If the criteria above are understood sufficiently, an individual's financial literacy will increase, which will provide practical borrowing guidelines and reduce long-term financial stress.

4. Taxation

Gaining knowledge about the different forms of taxation and how they impact an individual's net income is crucial for obtaining financial literacy. Whether it be employment, investment, rental, inheritance, or unexpected, each source of income is taxed differently.

Awareness of the different income tax rates permits economic stability and increases financial performance through income management.

5. Personal Financial Management

The most important criteria, personal financial management, includes an entire mix of all of the components listed above.

Financial security is ensured by balancing the mix of financial components above to solidify and increase investments and savings while reducing borrowing and debt.

Achieving an in-depth knowledge of the financial components discussed above guarantees an increase in an individual's financial literacy.

Get your home nice and clean & ready for annual inspections!

Take advantage of the trash bash to get rid of unwanted items.

If you know of any items that need fixed, make a note so you don't forget to let the inspector know.

Make sure all areas underneath sinks are clear so we can spray for bugs and check for leaks.

All rooms need to be accessible for entrance and inspection.

Keep the pets put away.

Please ask if you have questions on how to do maintenance items like:

Change smoke alarm batteries

Change furnace filter

Reset GFCI outlets and breakers

Water shut offs

How Often You Should Clean Everything in Your House

Everyday

- Make Bed
- Clean Coffee Maker
- Clean Dirty Dishes
- Wipe Down Benches
- Do Laundry
- Wipe Down Bathroom Surfaces
- Wipe Down Shower Walls
- Sanitize Bathroom Basin and Kitchen Sink
- Clean Toilet

Every Month

- Dust Blinds
- Clean Dishwasher and Washing Machine
- Empty Vacuum Cleaner
- Clean Vents
- Clean and Dust Lights

Every Year

- Clean Fireplace and Chimney
- Deep Clean Carpet and Upholstery
- Clean Windows
- Clean Dryer and Vents
- Clean Curtains and Blinds
- Clear Out Gutters
- Pressure Clean Paths and Outside of House

Every Week

- Mop Floors
- Clean All Bathroom Surfaces
- Clean Mirrors
- Dust Furniture
- Vacuum Floors and Furniture
- Change Bedding
- Clean Out Fridge and Toss Old Food
- Wipe Kitchen Appliances
- Clean inside Microwave

Every 3-6 Months

- Clean Oven
- Vacuum Mattress
- Wash Pillows and Quilt
- Vacuum and Clean Under Furniture
- Descale Coffee Machine
- Clean Rangehood
- Clean Shower Curtain
- Clean Inside Fridge
- Clean Outdoor Furniture and Deck
- Clean Out Freezer





HAVE A BLESSED EASTER FROM NPHA



"On behalf of the JOM/Title VI Parent Committee we would like to thank Joey Nathan and the NPHA staff for the help with COVID supplies for our JOM/Title VI students. We appreciate your willingness to always partner. Thank you!"